

**DANVILLE PUBLIC SCHOOLS  
SCHOOL ACTIVITY FUNDS**

**FINANCIAL REPORT**

**June 30, 2017**

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## INDEPENDENT AUDITOR'S REPORT

Honorable Members of the  
Danville Public Schools School Board  
Danville, Virginia

### **Report on the Financial Statements**

We have audited the accompanying combined statement of recorded cash receipts and disbursements of the Danville Public Schools' School Activity Funds for the year ended June 30, 2017, and the related note to the financial statement.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of this combined financial statement in accordance with the basis of recorded cash receipts and disbursements described in Note 1; this includes determining that the basis of recorded cash receipts and disbursements is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to error or fraud.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Report on the Financial Statements (Continued)**

### ***Opinion***

In our opinion, the combined financial statement referred to above presents fairly, in all material respects, the recorded cash receipts and disbursements of the Danville Public Schools School Activity Funds for the year ended June 30, 2017 in accordance with the cash basis of accounting described in Note 1.

### ***Basis of Accounting***

We draw your attention to Note 1 of the financial statement, which describes the basis of accounting. This combined financial statement was prepared on the basis of recorded cash receipts and disbursements, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Any cash receipts and other transactions that are not recorded in the student activity fund accounts are excluded from this basis of accounting, as well as from the purview of our audit. Our opinion is not modified with respect to that matter.

### **Other Matters**

#### ***Other Information***

Our audit was conducted for the purpose of forming an opinion on the combined financial statement. The individual school statements of recorded cash receipts and disbursements in the supplementary information section are presented for purposes of additional analysis and are not a required part of the combined financial statement.

The individual school statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the combined financial statement. Such information has been subjected to the auditing procedures applied in the audit of the combined financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statement or to the combined financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the combined financial statement as a whole.

#### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated August 30, 2017, on our consideration of the Danville Public Schools School Activity Funds' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Danville Public Schools School Activity Funds' internal control over financial reporting and compliance.

*Brown, Edwards & Company, L.L.P.*

CERTIFIED PUBLIC ACCOUNTANTS

Roanoke, Virginia  
August 30, 2017

**DANVILLE PUBLIC SCHOOLS  
SCHOOL ACTIVITY FUNDS**

**COMBINED STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2017**

	<u>Balance as of July 1, 2016</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of June 30, 2017</u>
George Washington High School	\$ 158,070.01	\$ 282,069.60	\$ (267,650.18)	\$ 172,489.43
Galileo Magnet High School	26,445.77	101,324.47	(98,978.98)	28,791.26
O.T. Bonner Middle School	15,016.12	66,256.14	(68,871.06)	12,401.20
Westwood Middle School	9,473.48	16,966.69	(14,111.33)	12,328.84
E.A. Gibson Elementary School	18,858.46	18,014.67	(21,496.99)	15,376.14
Forest Hills Elementary School	7,794.13	15,330.50	(13,813.65)	9,310.98
G.L.H. Johnson Elementary School	8,750.60	10,718.45	(8,020.56)	11,448.49
Park Avenue Elementary School	9,753.35	25,058.23	(22,755.49)	12,056.09
Schoolfield Elementary School	6,624.34	16,960.42	(17,037.80)	6,546.96
Woodberry Hills Elementary School	8,488.34	6,535.15	(9,152.20)	5,871.29
Grove Park Preschool	15,715.54	6,258.90	(13,930.39)	8,044.05
Northside Preschool	15,838.39	9,053.89	(17,055.47)	7,836.81
Langston Focus School	2,567.28	431.29	(2.00)	2,996.57
W.W. Moore Education Program	15,544.43	5,998.75	(6,044.95)	15,498.23
Adult and Career Education Center	11,380.34	15,194.67	(13,509.84)	13,065.17
	<u>\$ 330,320.58</u>	<u>\$ 596,171.82</u>	<u>\$ (592,430.89)</u>	<u>\$ 334,061.51</u>

**DANVILLE PUBLIC SCHOOLS  
SCHOOL ACTIVITY FUNDS**

**NOTE TO FINANCIAL STATEMENT**

**June 30, 2017**

**Note 1. Nature of Activities and Significant Accounting Policies**

Reporting entity:

Danville Public Schools' School Activity Funds account for all funds received from extracurricular school activities, such as entertainment, athletic contests, club dues, etc., and from any and all school sponsored activities of the Schools that involve school personnel, students, or property.

Cash basis of accounting:

As is the case of many funds of this type, the accounts are maintained, and the statements are presented, on the cash basis, reflecting only recorded cash receipts and cash disbursements. Therefore, cash collected and not recorded in the general ledger, receivables and payables, inventories, accrued revenues and expenditures, and equipment and depreciation, which may be material in amount, are not reflected, and these statements are not intended to present the overall financial position or results of operations in conformity with generally accepted accounting principles.

Cash and cash equivalents:

For purposes of reporting cash, the school considers all certificates of deposit, savings accounts, and money market funds with an original maturity of three months or less to be cash equivalents.

Deposits with banks are covered by the Federal Deposit Insurance Corporation (FDIC) and collateralized in accordance with the Virginia Security for Public Deposits Act (the "Act") Section 2.2-4400 et. seq. of the *Code of Virginia*. Under the Act, banks and savings institutions holding public deposits in excess of the amount insured by the FDIC must pledge collateral to the Commonwealth of Virginia Treasury Board. Financial Institutions may choose between two collateralization methodologies and depending upon that choice, will pledge collateral that ranges in the amounts from 50% to 130% of excess deposits. Accordingly, all deposits are considered fully collateralized.

Classification of accounts:

Regular School Accounts

- Club accounts are funds that are to be used for the benefit of a distinct group of students enrolled in the local school division who have formed themselves into an organized entity with officials elected by the group. The activity is planned to occupy the attention and interest of the group concerned as opposed to the interest and concern of the entire student body.
- Instructional accounts contain funds to be used for the benefit of specific instructional programs. Funds available to each instructional account are spent in support of the appropriate instructional program to the extent deemed necessary by the principal.

**DANVILLE PUBLIC SCHOOLS  
SCHOOL ACTIVITY FUNDS**

**NOTE TO FINANCIAL STATEMENT  
June 30, 2017**

**Note 1. Nature of Activities and Significant Accounting Policies (Continued)**

Classification of accounts: (Continued)

Regular School Accounts (Continued)

- Major activity accounts contain funds to be used for the benefit of the entire student body or the Schools. Most school activities which generate revenue from fees, admissions, fund-raising drives, grants, and donations are in this category. Students involved in these activities may serve as official representatives of the Schools in activities or competitions with other schools. Authority for expenditures rests jointly with student officers, fund sponsors, and the principal, or with fund sponsors and the principal where student participation is not appropriate.

Clearing Accounts

- Clearing accounts are accounts in which funds flow in and out in equal amounts so that a zero balance is achieved over a period of time, usually the school year. In general, these accounts hold fund balances which will be forwarded to destinations outside the Schools (or in some cases inside the Schools), and any deficit balances will be cleared by reimbursement. Clearing accounts are generally dedicated for specific purposes and are not available for use in other school activities. Therefore, a portion of cash and cash equivalents and fund balance is restricted for the clearing account balances.

**COMPLIANCE SECTION**



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Honorable Members of the  
Danville Public Schools School Board  
Danville, Virginia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the accompanying statement of recorded cash receipts and disbursements of the Danville Public Schools School Activity Funds for the year ended June 30, 2017, and the related note to the financial statement and have issued our report thereon dated August 30, 2017.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statement, we considered the School Activity Funds' internal control over financial reporting (internal control) to determine audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Activity Funds' internal control. Accordingly, we do not express an opinion on the effectiveness of the School Activity Funds' internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be material weaknesses. We consider the following deficiencies to be material weaknesses:

In general, internal controls are designed to safeguard assets and help prevent losses from employee dishonesty or error. A fundamental concept of internal control is the separation of duties. The basic premise of this concept is that no one employee should have access to both collecting cash receipts and making cash disbursements, or to all phases of a transaction. Due to the limited size of the staff at the Schools, a proper separation cannot be established and maintained.

## **Internal Control over Financial Reporting (Continued)**

Due to the decentralized nature of cash collections, it is not practical or cost beneficial to establish adequate internal accounting controls to ensure that all cash receipts are recorded. This is a common situation among school activity funds and similar organizations.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School Activity Funds' combined financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Danville School Activity Fund's Response to Findings**

Danville School Activity Fund's responses to the findings identified in our audit are described below. The School Activity Fund's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

**Management Response:** *Management acknowledges the limitations related to segregation of duties, but will incorporate other suggestions as deemed cost beneficial.*

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Activity Funds' internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Activity Funds' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Brown, Edwards & Company, L.L.P.*

CERTIFIED PUBLIC ACCOUNTANTS

Roanoke, Virginia  
August 30, 2017

**SUPPLEMENTARY INFORMATION**

**DANVILLE PUBLIC SCHOOLS  
GEORGE WASHINGTON HIGH SCHOOL**

**STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2017**

Functions	Balance as of July 1, 2016	Receipts	Disbursements	Transfers	Balance as of June 30, 2017
SCHOOL CLINIC	\$ 93.38	\$ -	\$ -	\$ -	\$ 93.38
HOSPITALITY FUND	3,249.05	12,952.18	(5,546.60)	(8,500.00)	2,154.63
ACE TEAM	-	754.00	(754.00)	-	-
STUDENT ACTIVITIES	1,217.67	15,486.58	(13,174.88)	(1,929.04)	1,600.33
STUDENT RELATED	-	533.00	(171.93)	(67.45)	293.62
STUDENT ID	215.00	71.00	-	-	286.00
PARKING DECALS	1,350.50	-	(279.50)	-	1,071.00
STUDENT TESTING	8,516.31	7,184.00	(7,172.00)	-	8,528.31
ART FUND	640.46	766.00	(129.99)	(366.00)	910.47
COCA COLA SPONSORSHIP	-	1,312.58	(543.84)	5,200.00	5,968.74
SENIOR CLASS	2,033.86	7,376.15	(6,160.70)	-	3,249.31
SCIENCE FUND	-	-	-	1,500.00	1,500.00
MATH FUND	-	-	-	800.00	800.00
ENGLISH FUND	166.37	-	-	500.00	666.37
DEBATE TEAM	65.00	-	-	-	65.00
FORENSICS	10.10	-	-	-	10.10
SOCIAL STUDIES FUND	-	-	-	500.00	500.00
COLLEGE ADVISOR	31.06	150.00	(128.87)	-	52.19
COLLEGE NIGHT	2,929.18	2,700.00	(3,500.15)	874.22	3,003.25
OLD DOMINION RESEARCH FOU	300.00	-	(329.82)	29.82	-
EXXON MOBILE FOUNDA GRANT	2,632.79	500.00	-	-	3,132.79
LIBRARY	2,830.45	848.60	(1,012.39)	-	2,666.66
AFA CHAPTER 240 GRANT	24.99	-	-	-	24.99
LOST & DAMAGED TEXTBOOKS	-	104.00	(104.00)	-	-
ROTC MAINTENANCE &SUPPORT	584.50	1,120.00	(1,221.60)	-	482.90
NJROTC GRANTS	15.01	-	-	-	15.01
NJROTC	8,170.69	5,498.00	(6,080.98)	(30.00)	7,557.71
LOST CALCULATORS	166.82	714.50	(429.50)	-	451.82
SENIOR LOUNGE	3,039.77	-	(1,731.25)	-	1,308.52
SUMMER SCHOOL TUITION	-	5,375.00	(5,375.00)	-	-
TEACHERS LOUNGE	2,485.37	3,099.98	(1,561.47)	-	4,023.88
SUNSHINE CLUB FUND	133.02	-	-	-	133.02
THEATER GUILD	359.99	4,738.59	(5,050.90)	-	47.68
TRANSCRIPT FUND	9,189.69	1,353.55	(383.54)	-	10,159.70
VHSL REGION 4A N	-	-	(602.50)	602.50	-
GENERAL ATHLETICS	45,123.18	10,945.70	(9,403.27)	4,307.57	50,973.18
CROSS COUNTRY	-	-	(615.00)	615.00	-
BASEBALL	-	4,405.00	(6,535.86)	2,130.86	-
BOYS BASKETBALL	-	26,558.73	(14,144.66)	(12,414.07)	-
VARSITY CHEERLEADERS	-	-	(498.75)	498.75	-
FOOTBALL	2,175.00	68,251.60	(59,190.73)	(11,235.87)	-
GW FCA	283.06	-	-	-	283.06
GIRLS BASKETBALL	-	11,159.00	(5,039.38)	(6,119.62)	-

(Continued)

**DANVILLE PUBLIC SCHOOLS  
GEORGE WASHINGTON HIGH SCHOOL**

**STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2017**

Functions	Balance as of July 1, 2016	Receipts	Disbursements	Transfers	Balance as of June 30, 2017
GIRLS VOLLEYBALL	\$ -	\$ 4,583.00	\$ (2,110.91)	\$ 706.91	\$ 3,179.00
GIRLS SOFTBALL	-	50.00	(4,602.80)	4,552.80	-
GIRLS TENNIS	-	-	(577.93)	577.93	-
BOYS/GIRLS TRACK	-	396.00	(8,940.90)	8,544.90	-
GOLF	-	-	(213.74)	213.74	-
SOCCER/BOYS & GIRLS	-	7,989.43	(12,238.87)	4,249.44	-
SWIMMING	-	-	(647.79)	647.79	-
BOYS TENNIS	-	-	(84.00)	84.00	-
WRESTLING	-	450.00	(2,679.27)	2,229.27	-
CONFERENCE 23	-	10,409.30	(10,033.09)	(376.21)	-
REGION - 4A WEST	-	15,254.59	(15,438.90)	184.31	-
GENTLEMEN BY CHOICE	4,176.88	295.00	(1,102.44)	(369.00)	3,000.44
ART CLUB	39.92	615.48	(533.13)	366.00	488.27
MULTICULTURAL LIT CL/9-10	221.65	-	-	-	221.65
MULTICULTUR LIT CL/11-12	178.00	27.00	-	-	205.00
AUTO BODY VICA	419.04	-	-	-	419.04
AUTO MECHANICS VICA	4,872.62	-	(450.00)	-	4,422.62
CIVICS CLUB	725.38	-	-	-	725.38
MATH CLUB	35.34	-	-	-	35.34
CLUB JAPAN	157.74	633.91	(740.01)	-	51.64
FRENCH CLUB	1,137.22	-	-	-	1,137.22
LATIN CLUB	3,315.60	165.00	(138.35)	(95.00)	3,247.25
SPANISH CLUB	987.93	249.41	(386.90)	-	850.44
FBLA FUT BUS LEAD OF AMER	60.82	623.50	(683.50)	-	0.82
VIRTUAL ENTERPRISES	12.75	1,167.11	(1,167.11)	-	12.75
FEA/FUTURE EDUCATORS ASSN	214.56	-	-	-	214.56
KEY CLUB	2,908.62	954.30	(1,436.00)	-	2,426.92
GWHS GREEN CLUB	291.12	-	-	-	291.12
EYWU (EMPOW YO WOM UNITED	466.75	-	-	-	466.75
NATIONAL HONOR SOCIETY	449.41	910.00	(777.72)	50.00	631.69
PRECIOUS PEARLS	-	170.00	(62.00)	-	108.00
SCA STUDENT COUNCIL ASSN	1,519.70	215.25	(1,664.34)	(50.00)	20.61
CHORAL FUND	28.50	609.25	(609.25)	-	28.50
BAND DRINK ACCT	226.58	466.34	(1,423.19)	1,000.00	269.73
BAND INSTRUMENT FEES	18.19	840.00	(713.80)	-	144.39
SYMPHONY ORCHESTRA	386.88	2,753.15	(1,754.09)	-	1,385.94
AUTO BODY REPAIR	1,304.31	271.00	(213.47)	(90.00)	1,271.84
AUTO MECHANICS REPAIR	11,232.59	12,219.10	(12,265.98)	-	11,185.71
EMT (EMERGENCY MED TECH)	1,648.10	-	-	-	1,648.10
CRIMINAL JUSTICE	-	798.00	(791.50)	-	6.50
DENTAL CAREERS	3,053.54	2,297.00	(1,833.41)	-	3,517.13
FCCLA	651.52	-	-	-	651.52
HEALTH ASSISTANTS	1,204.65	1,016.00	(1,300.63)	-	920.02

(Continued)

**DANVILLE PUBLIC SCHOOLS  
GEORGE WASHINGTON HIGH SCHOOL**

**STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2017**

<b>Functions</b>	<b>Balance as of July 1, 2016</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers</b>	<b>Balance as of June 30, 2017</b>
INTRO TO HEALTH	\$ 24.00	\$ 913.19	\$ (649.00)	\$ -	\$ 288.19
VICA DRINK & SNACK	7,553.96	602.17	(2,301.43)	-	5,854.70
CAVALIER	2,150.76	15,283.70	(15,062.91)	634.00	3,005.55
CHATTERBOX	2,588.22	90.00	-	-	2,678.22
EUANTES	999.37	1,532.07	(1,972.57)	(50.00)	508.87
COMMUNICATIONS	858.94	-	-	-	858.94
CONSTRUCTION TECHNOLOGY	759.16	-	-	-	759.16
DRAFTING	628.51	-	-	-	628.51
NETWORKING	189.47	-	-	-	189.47
GRAPHIC ARTS	48.88	-	(27.21)	-	21.67
PRODUCTION SYSTEMS	182.82	52.30	(52.30)	-	182.82
MATERIALS & PROCESSES	101.83	-	-	-	101.83
PHOTOGRAPHIC COMMUNICATION	648.07	-	-	25.00	673.07
PRINCIPLES OF TECHNOLOGY	22.24	-	-	-	22.24
WORLD OF MFG	1,087.35	-	-	-	1,087.35
FIRST ROBOTICS TEAM	248.25	-	-	-	248.25
FIRST TECH CHALLENGE	-	3,029.23	(3,096.68)	67.45	-
INTEREST FUND	-	181.08	-	-	181.08
	<u>\$ 158,070.01</u>	<u>\$ 282,069.60</u>	<u>\$ (267,650.18)</u>	<u>\$ -</u>	<u>\$ 172,489.43</u>

Status of Funds

Checking	\$ 58,553.93
Certificate of Deposit	88,921.23
Money Market Account	<u>25,014.27</u>

Fund Balance

\$ 172,489.43

**DANVILLE PUBLIC SCHOOLS  
GALILEO MAGNET HIGH SCHOOL**

**STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2017**

<b>Functions</b>	<b>Balance as of July 1, 2016</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers</b>	<b>Balance as of June 30, 2017</b>
ACE team	\$ 871.54	\$ 1,439.60	\$ (1,598.45)	\$ -	\$ 712.69
American Red Cross	36.00	-	-	-	36.00
Anime	4.99	40.00	-	-	44.99
AP testing	406.00	3,838.00	(3,523.00)	-	721.00
Art	440.68	1,115.00	(1,288.17)	-	267.51
Art Club	21.31	345.00	(43.94)	-	322.37
Bead for Life	-	770.17	(770.17)	-	-
Beta Club	124.46	11,868.49	(9,442.84)	(2,535.60)	14.51
Birdfeeders	19.50	-	-	-	19.50
Chess Club	211.21	55.00	(87.55)	-	178.66
Chrome Book	-	1,170.00	-	-	1,170.00
Classroom equipment - Math	5,112.60	867.96	(747.91)	-	5,232.65
Computer Programming Club	105.14	-	(40.00)	-	65.14
Community book project	1.00	-	-	-	1.00
Cross Country	778.35	8,911.12	(9,863.39)	174.00	0.08
Debate	40.00	60.00	-	(60.00)	40.00
Enviromental Club	236.22	-	-	-	236.22
French Club	73.24	-	-	-	73.24
General	79.42	6,383.81	(6,352.32)	100.19	211.10
Glee Club	-	761.12	(761.12)	-	-
Guidance	-	721.52	(285.32)	(400.00)	36.20
IB Exams	-	3,148.00	(3,316.51)	400.00	231.49
JETS	903.21	916.00	(2,440.15)	621.00	0.06
Journalism	11.55	31,391.76	(31,967.89)	2,049.60	1,485.02
Junior class	602.94	1,804.77	(2,501.93)	708.00	613.78
Parking Decals	-	375.00	-	(375.00)	-
Physical Education	336.02	4,408.00	(3,369.00)	(40.00)	1,335.02
Robotics	9,892.67	-	-	-	9,892.67
Roots & Shoots	49.79	957.00	(576.45)	-	430.34
Run Walk Club	342.02	35.00	-	-	377.02
SCA	657.98	2,505.86	(2,816.80)	(122.00)	225.04
Science	933.74	1,000.00	(1,307.25)	-	626.49
Senior class	2,027.29	4,513.00	(4,416.61)	(621.00)	1,502.68
Soccer Club	1,011.05	1,577.13	(2,688.99)	100.81	-
Social fund	103.71	1,700.25	(1,786.10)	-	17.86
Social Studies	-	240.00	(240.00)	-	-
Spanish Club	249.03	-	-	-	249.03
Sunshine Club	-	480.00	(350.00)	-	130.00
Theatre Guild	763.11	7,925.91	(6,397.12)	-	2,291.90
	<u>\$ 26,445.77</u>	<u>\$ 101,324.47</u>	<u>\$ (98,978.98)</u>	<u>\$ -</u>	<u>\$ 28,791.26</u>

Status of Funds

Checking

\$ 28,791.26

**DANVILLE PUBLIC SCHOOLS  
O.T. BONNER MIDDLE SCHOOL**

**STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2017**

<b>Functions</b>	<b>Balance as of July 1, 2016</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers</b>	<b>Balance as of June 30, 2017</b>
6th/7th/8th AG	\$ 225.00	\$ -	\$ -	\$ -	\$ 225.00
Academically Gifted	306.60	2,685.00	(2,538.56)	-	453.04
AG 6th Grade	32.00	-	-	-	32.00
Athletics	4,665.82	8,212.25	(10,265.10)	-	2,612.97
Band	971.92	14,100.67	(14,998.87)	-	73.72
Chorus	3.82	9,350.80	(9,144.97)	-	209.65
Courtesy	323.88	954.00	(1,213.45)	-	64.43
Field Trips - 8th grade	328.26	5,615.50	(5,838.05)	-	105.71
Field Trips Combined	-	4,045.50	(3,515.29)	-	530.21
General Fund	1,350.81	5,583.19	(4,399.05)	-	2,534.95
Honor Society	1,162.06	222.35	(620.40)	-	764.01
Interest account	9.93	9.20	-	-	19.13
Latin Club	188.29	-	-	-	188.29
Library	1,771.73	3,437.74	(3,659.33)	-	1,550.14
Orchestra	1,907.91	4,598.36	(5,209.32)	-	1,296.95
Science Dept.	-	130.00	(130.00)	-	-
SGA	1,208.72	1,942.36	(2,446.84)	-	704.24
Student activity	282.24	4,640.28	(4,326.36)	-	596.16
Teachers for Tomorrow	12.13	-	-	-	12.13
Yearbook Fund	265.00	728.94	(565.47)	-	428.47
	<u>\$ 15,016.12</u>	<u>\$ 66,256.14</u>	<u>\$ (68,871.06)</u>	<u>\$ -</u>	<u>\$ 12,401.20</u>

Status of Funds

Checking	<u>\$ 12,401.20</u>
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**DANVILLE PUBLIC SCHOOLS  
WESTWOOD MIDDLE SCHOOL**

**STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2017**

<b>Functions</b>	<b>Balance as of July 1, 2016</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers</b>	<b>Balance as of June 30, 2017</b>
Band	\$ 737.56	\$ 2,819.50	\$ (2,602.28)	\$ -	\$ 954.78
Chorus	52.22	478.87	(531.09)	-	-
Clothing Boutique	9.08	-	-	(9.08)	-
Dan-Pitts. Co. Chamber	240.00	-	-	-	240.00
General	385.32	3,083.63	(3,060.06)	293.16	702.05
Hospitality	249.07	2,693.10	(2,701.55)	-	240.62
Library	1,447.01	2,357.09	(1,761.70)	-	2,042.40
NJHS	2,770.09	767.00	(620.10)	-	2,916.99
Orchestra	554.91	505.00	(424.97)	-	634.94
Penny drive	71.34	-	-	-	71.34
Pictures	-	180.90	-	(180.90)	-
Roots 'N Shoots	4.58	-	-	-	4.58
SCA	258.36	-	-	-	258.36
School store	103.18	-	-	(103.18)	-
Sports concession	2,485.76	4,081.60	(2,409.58)	-	4,157.78
Teachers for Tomorrow	105.00	-	-	-	105.00
	<u>\$ 9,473.48</u>	<u>\$ 16,966.69</u>	<u>\$ (14,111.33)</u>	<u>\$ -</u>	<u>\$ 12,328.84</u>

Status of Funds

Checking	<u>\$ 12,328.84</u>
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**DANVILLE PUBLIC SCHOOLS  
E.A. GIBSON ELEMENARY SCHOOL**

**STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2017**

<b>Functions</b>	<b>Balance as of July 1, 2016</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers</b>	<b>Balance as of June 30, 2017</b>
Band	\$ 406.12	\$ -	\$ -	\$ -	\$ 406.12
Field Trip Fund	31.26	-	-	-	31.26
General	9,255.93	9,421.42	(11,708.85)	2.07	6,970.57
Gibson SGA	24.35	224.00	(241.98)	-	6.37
Green House	3,426.75	2,121.25	(670.30)	-	4,877.70
Hospitality Fund	130.32	450.23	(579.00)	-	1.55
Interest on Checking	-	2.07	-	(2.07)	-
Library Fund	4,819.13	5,343.70	(7,889.96)	-	2,272.87
Lost and Damaged	-	20.00	(20.00)	-	-
Music Department	290.60	432.00	(386.90)	-	335.70
Yearbook	474.00	-	-	-	474.00
	<u>\$ 18,858.46</u>	<u>\$ 18,014.67</u>	<u>\$ (21,496.99)</u>	<u>\$ -</u>	<u>\$ 15,376.14</u>

Status of Funds

Checking	<u>\$ 15,376.14</u>
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**DANVILLE PUBLIC SCHOOLS  
FOREST HILLS ELEMENTARY SCHOOL**

**STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2017**

<b>Functions</b>	<b>Balance as of July 1, 2016</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers</b>	<b>Balance as of June 30, 2017</b>
Field trips	\$ -	\$ 758.00	\$ (230.00)	\$ (528.00)	\$ -
General Fund	4,416.69	3,764.85	(7,639.82)	4,541.90	5,083.62
Grants	500.00	500.00	(53.44)	-	946.56
Media center	2,084.42	4,968.25	(5,061.43)	5.00	1,996.24
Recorder	-	738.00	(475.21)	-	262.79
School Pictures	-	3,938.90	-	(3,938.90)	-
School Store	75.00	-	-	(75.00)	-
Social committee	568.02	657.50	(353.75)	-	871.77
Technology	150.00	-	-	-	150.00
Textbooks/Library Books	-	5.00	-	(5.00)	-
	<u>\$ 7,794.13</u>	<u>\$ 15,330.50</u>	<u>\$ (13,813.65)</u>	<u>\$ -</u>	<u>\$ 9,310.98</u>

Status of Funds

Checking	<u>\$ 9,310.98</u>
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**DANVILLE PUBLIC SCHOOLS  
G.L.H. JOHNSON ELEMENARY SCHOOL**

**STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2017**

<b>Functions</b>	<b>Balance as of July 1, 2016</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers</b>	<b>Balance as of June 30, 2017</b>
Field trip - kindergarten	\$ 11.99	\$ -	\$ -	\$ -	\$ 11.99
Field trip - 1st grade	1,057.70	-	-	-	1,057.70
Field trip - 2nd grade	120.72	-	-	-	120.72
Field trip - 3rd grade	375.18	-	-	-	375.18
Field trip - 4th grade	584.26	-	-	-	584.26
Field trip - 5th grade	36.00	2,520.60	(2,050.30)	-	506.30
Flutes	237.50	390.00	(437.25)	-	190.25
Fun Day	142.00	2,276.00	(2,300.40)	-	117.60
General	2,277.72	2,544.58	(3,097.06)	2,315.90	4,041.14
Hospitality	128.32	592.37	(56.55)	-	664.14
Library	3,779.21	-	-	-	3,779.21
School pictures	-	2,303.40	-	(2,303.40)	-
Vending Machines	-	91.50	(79.00)	(12.50)	-
	<u>\$ 8,750.60</u>	<u>\$ 10,718.45</u>	<u>\$ (8,020.56)</u>	<u>\$ -</u>	<u>\$ 11,448.49</u>

Status of Funds

Checking	<u>\$ 11,448.49</u>
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**DANVILLE PUBLIC SCHOOLS  
PARK AVENUE ELEMENTARY SCHOOL**

**STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2017**

<b>Functions</b>	<b>Balance as of July 1, 2016</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers</b>	<b>Balance as of June 30, 2017</b>
Field trips	\$ -	\$ 4,671.00	\$ (4,750.88)	\$ 79.88	\$ -
General	7,151.94	6,127.22	(6,440.56)	(203.38)	6,635.22
Grants	813.18	-	-	-	813.18
Library	1,565.77	8,370.11	(8,221.35)	-	1,714.53
Recorders	-	181.25	(304.75)	123.50	-
Remembrance	222.46	895.00	(1,088.70)	-	28.76
School pictures	-	4,813.65	(1,949.25)	-	2,864.40
	<u>\$ 9,753.35</u>	<u>\$ 25,058.23</u>	<u>\$ (22,755.49)</u>	<u>\$ -</u>	<u>\$ 12,056.09</u>
Status of Funds					
Checking					<u>\$ 12,056.09</u>

**DANVILLE PUBLIC SCHOOLS  
SCHOOLFIELD ELEMENTARY SCHOOL**

**STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2017**

<b>Functions</b>	<b>Balance as of July 1, 2016</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers</b>	<b>Balance as of June 30, 2017</b>
Kindergarten field trips	\$ 11.00	\$ 960.00	\$ (960.00)	\$ -	\$ 11.00
1st grade field trips	58.50	-	-	-	58.50
2nd grade field trips	19.70	-	-	-	19.70
3rd grade field trips	633.00	-	-	-	633.00
4th grade field trips	11.50	3,519.00	(3,396.50)	-	134.00
Chorus	74.19	-	-	-	74.19
Coca-Cola Bottling Co.	250.85	845.00	(945.00)	-	150.85
Damaged/lost textbooks	-	62.60	(62.60)	-	-
General	2,020.62	4,006.48	(6,045.11)	1,413.50	1,395.49
Interest	1.26	0.69	-	-	1.95
Memorial Fund/Cumbo	110.67	-	-	-	110.67
Library	2,762.03	4,699.42	(3,712.03)	-	3,749.42
Remembrance	44.46	160.00	(200.00)	-	4.46
School pictures	-	1,413.50	-	(1,413.50)	-
School store	626.56	1,293.73	(1,716.56)	-	203.73
	<u>\$ 6,624.34</u>	<u>\$ 16,960.42</u>	<u>\$ (17,037.80)</u>	<u>\$ -</u>	<u>\$ 6,546.96</u>

Status of Funds

Checking	<u><u>\$ 6,546.96</u></u>
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**DANVILLE PUBLIC SCHOOLS  
WOODBERRY HILLS ELEMENTARY SCHOOL**

**STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2017**

<b>Functions</b>	<b>Balance as of July 1, 2016</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers</b>	<b>Balance as of June 30, 2017</b>
Faculty Fund	\$ 453.77	\$ 411.15	\$ (525.00)	\$ -	\$ 339.92
Flutes/recorders	-	294.00	(344.50)	50.50	-
General	2,995.85	939.88	(4,728.34)	2,743.50	1,950.89
Interest	1.67	1.58	-	-	3.25
Library	1,209.19	2,783.54	(2,968.13)	-	1,024.60
School pictures	1,446.00	1,338.00	-	(2,784.00)	-
School store	2,371.86	767.00	(586.23)	-	2,552.63
Target	10.00	-	-	(10.00)	-
	<u>\$ 8,488.34</u>	<u>\$ 6,535.15</u>	<u>\$ (9,152.20)</u>	<u>\$ -</u>	<u>\$ 5,871.29</u>

Status of Funds

Checking	<u>\$ 5,871.29</u>
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**DANVILLE PUBLIC SCHOOLS  
GROVE PARK PRESCHOOL**

**STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2017**

<b>Functions</b>	<b>Balance as of July 1, 2016</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers</b>	<b>Balance as of June 30, 2017</b>
General	\$ 5,963.15	\$ 1,672.74	\$ (1,468.89)	\$ (58.30)	\$ 6,108.70
Library	180.76	21.96	-	-	202.72
Remembrance	312.21	-	-	-	312.21
School pictures	-	2,941.70	-	(2,941.70)	-
School store	200.00	652.00	(538.00)	-	314.00
School trips	59.42	970.50	(923.50)	-	106.42
Technology Reserve	9,000.00	-	(11,000.00)	3,000.00	1,000.00
	<u>\$ 15,715.54</u>	<u>\$ 6,258.90</u>	<u>\$ (13,930.39)</u>	<u>\$ -</u>	<u>\$ 8,044.05</u>

Status of Funds

Checking	<u>\$ 8,044.05</u>
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**DANVILLE PUBLIC SCHOOLS  
NORTHSIDE PRESCHOOL**

**STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2017**

<b>Functions</b>	<b>Balance as of July 1, 2016</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers</b>	<b>Balance as of June 30, 2017</b>
General Fund	\$ 5,696.02	\$ 3,589.47	\$ (3,423.55)	\$ 136.00	\$ 5,997.94
Library	483.45	36.42	(470.92)	-	48.95
Remembrance Fund	66.13	-	-	-	66.13
School field trips	168.12	1,593.00	(1,540.00)	-	221.12
School pictures	-	3,136.00	-	(3,136.00)	-
School store	424.67	699.00	(621.00)	-	502.67
Technology Reserve	9,000.00	-	(11,000.00)	3,000.00	1,000.00
	<u>\$ 15,838.39</u>	<u>\$ 9,053.89</u>	<u>\$ (17,055.47)</u>	<u>\$ -</u>	<u>\$ 7,836.81</u>

Status of Funds

Checking	<u>\$ 7,836.81</u>
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**DANVILLE PUBLIC SCHOOLS  
LANGSTON FOCUS SCHOOL**

**STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2017**

<b>Functions</b>	<b>Balance as of July 1, 2016</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers</b>	<b>Balance as of June 30, 2017</b>
Coca-Cola	\$ 199.03	\$ 282.81	\$ -	\$ -	\$ 481.84
General	696.34	78.48	(2.00)	-	772.82
Hospitality	577.20	-	-	-	577.20
Library	71.00	-	-	-	71.00
Senior Class	843.41	-	-	-	843.41
Transcripts	180.30	70.00	-	-	250.30
	<u>\$ 2,567.28</u>	<u>\$ 431.29</u>	<u>\$ (2.00)</u>	<u>\$ -</u>	<u>\$ 2,996.57</u>
Status of Funds					
Checking					<u>\$ 2,996.57</u>

**DANVILLE PUBLIC SCHOOLS  
W.W. MOORE EDUCATION PROGRAM**

**STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2017**

<b>Functions</b>	<b>Balance as of July 1, 2016</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers</b>	<b>Balance as of June 30, 2017</b>
Bank interest	\$ 7.02	\$ 1.57	\$ -	\$ -	\$ 8.59
Courtesy Fund	258.33	94.46	(175.13)	-	177.66
Greenhouse	12,054.32	3,277.50	(2,805.93)	-	12,525.89
Hair cuts	428.00	421.03	(788.00)	-	61.03
Post D	114.36	285.59	(326.87)	-	73.08
Student account	2,682.39	1,368.60	(1,409.02)	-	2,641.97
Teacher luncheons	0.01	550.00	(540.00)	-	10.01
	<u>\$ 15,544.43</u>	<u>\$ 5,998.75</u>	<u>\$ (6,044.95)</u>	<u>\$ -</u>	<u>\$ 15,498.23</u>

Status of Funds

Checking

\$ 15,498.23

**DANVILLE PUBLIC SCHOOLS  
ADULT AND CAREER EDUCATION CENTER**

**STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2017**

<b>Functions</b>	<b>Balance as of July 1, 2016</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers</b>	<b>Balance as of June 30, 2017</b>
Center Funds	\$ -	\$ 1,603.31	\$ (1,986.67)	\$ 383.36	\$ -
Tuition	30.00	-	-	(30.00)	-
GED Testing	8,545.08	11,786.25	(9,450.93)	1,422.98	12,303.38
Scholarship/GED Test	1,638.50	-	-	(1,638.50)	-
Scholarships	100.00	-	-	(100.00)	-
TEEN GED	1,035.28	1,798.75	(2,072.24)	-	761.79
Plugged IN	31.48	-	-	(31.48)	-
Interest	-	6.36	-	(6.36)	-
	<u>\$ 11,380.34</u>	<u>\$ 15,194.67</u>	<u>\$ (13,509.84)</u>	<u>\$ -</u>	<u>\$ 13,065.17</u>

Status of Funds

Checking	<u>\$ 13,065.17</u>
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**DANVILLE PUBLIC SCHOOLS  
SCHOOL ACTIVITY FUNDS**

**NOTES TO SUPPLEMENTARY INFORMATION  
June 30, 2017**

**Note 1. Classification of Accounts**

Regular School Accounts

- Club accounts are funds that are to be used for the benefit of a distinct group of students enrolled in the local school division who have formed themselves into an organized entity with officials elected by the group. The activity is planned to occupy the attention and interest of the group concerned as opposed to the interest and concern of the entire student body.
- Instructional accounts contain funds to be used for the benefit of specific instructional programs. Funds available to each instructional account are spent in support of the appropriate instructional program to the extent deemed necessary by the principal.
- Major activity accounts contain funds to be used for the benefit of the entire student body or the Schools. Most school activities which generate revenue from fees, admissions, fund-raising drives, grants, and donations are in this category. Students involved in these activities may serve as official representatives of the Schools in activities or competitions with other schools. Authority for expenditures rests jointly with student officers, fund sponsors, and the principal, or with fund sponsors and the principal where student participation is not appropriate.

Clearing Accounts

- Clearing accounts are accounts in which funds flow in and out in equal amounts so that a zero balance is achieved over a period of time, usually the school year. In general, these accounts hold fund balances which will be forwarded to destinations outside the Schools (or in some cases inside the Schools), and any deficit balances will be cleared by reimbursement. Clearing accounts are generally dedicated for specific purposes and are not available for use in other school activities. Therefore, a portion of cash and cash equivalents and fund balance is restricted for the clearing account balances.

**Note 2. Transfers**

From time to time, it is necessary to make transfers from one individual fund to another. Such transfers are approved by the principal and are reflected at their gross amount in the accompanying financial statements.